SEC Form 4

FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934	

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			or Section 30(n) of the investment Company Act of 1940							
1. Name and Addre	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol Intra-Cellular Therapies, Inc. [ITCI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Vanover Kimberly E.</u>			<u> </u>		Director	10% Owner				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_ X	Officer (give title below)	Other (specify below)				
. ,	()	()	01/04/2019		SVP, Early Stage	Clinical Dev.				
C/O INTRA-CELLULAR THERAPIES, INC.										
430 EAST 29T	H STREET									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	vidual or Joint/Group Filir	ng (Check Applicable				
(Street)				Line)						
NEW YORK	NY	10016		X	Form filed by One Rep	porting Person				
		10010			Form filed by More that Person	an One Reporting				
(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	01/04/2019		М		1,554	A	(1)	37,224	D		
Common Stock	01/04/2019		S ⁽²⁾		7,380	D	\$11.37 ⁽³⁾	29,844	D		
Common Stock	01/04/2019		S ⁽²⁾		2,184	D	\$11.81 ⁽⁴⁾	27,660	D		
Common Stock	01/07/2019		S ⁽²⁾		592	D	\$12.29 ⁽⁵⁾	27,068	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year)			of Securities			9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(6)	01/04/2019		М			1,554	(7)	(7)	Common Stock	1,554	\$0.00	0	D	
Stock Option (right to buy)	\$12.73	01/08/2019		A		80,951		(8)	01/07/2029	Common Stock	80,951	\$0.00	80,951	D	
Restricted Stock Units	(6)	01/08/2019		A		58,915		(9)	(9)	Common Stock	58,915	\$0.00	58,915	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 4, 2018. The proceeds from these sales will be used primarily to cover the reporting person's tax liability arising from the vesting of restricted stock units.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$10.78 to \$11.78, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, on request, full information regarding the number of shares sold at each separate price within the range set forth above.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.79 to \$11.85, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, on request, full information regarding the number of shares sold at each separate price within the range set forth above.

5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.24 to \$12.30, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, on request, full information regarding the number of shares sold at each separate price within the range set forth above.

6. Each restricted stock unit represents a contingent right to receive one share of common stock.

7. On January 4, 2016, the reporting person was granted 4,661 restricted stock units, vesting in three equal annual installments beginning on the first anniversary of the grant date.

8. On January 8, 2019, the reporting person was granted options to purchase 80,951 shares of common stock, vesting in three equal annual installments beginning on the first anniversary of the grant date.

9. On January 8, 2019, the reporting person was granted 58,915 restricted stock units, vesting in three equal annual installments beginning on the first anniversary of the grant date.

Remarks:

<u>/s/ Lawrence J. Hineline,</u> <u>Attorney-in-fact</u>

01/08/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.