SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Durgam Suresh K.			2. Date of I Requiring S (Month/Day 10/28/202	Statement y/Year)	ement Intra-Cellular Therapies Inc [ITCI]						
(Last) (First) (Middle) C/O INTRA-CELLULAR THERAPIES, INC. 430 EAST 29TH STREET					4. Relationship of Reporting Issuer (Check all applicable) Director X Officer (give title below)	10% Owner Other (specify below)		File 6. lı (Ch	 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting 		
(Street) NEW NY 10016 				Chief Medical	Officer		X	Person	by More than One		
(City)	(State) (Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				I	2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					8,759		C				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securitie Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr.	
			Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)	5)	
Stock Option (right to buy)			(1)	08/15/2028	Common Stock	62,282	0.00		D		
Stock Option (right to buy)			(2)	01/08/2029	Common Stock	53,967	0.00		D		
Stock Option (right to buy)			(3)	02/18/2030	Common Stock	33,443	0.00		D		
Restricted Stock Units			(4)	(4)	Common Stock	26,185	0.00		D		
Restricted Stock Units			(5)	(5)	Common Stock	25,062	0.00		D		

Explanation of Responses:

1. On August 15, 2018, the reporting person was granted options to purchase 62,282 shares of common stock, vesting in three equal annual installments beginning on the first anniversary of the grant date.

2. On January 8, 2019, the reporting person was granted options to purchase 53,967 shares of common stock, vesting in three equal annual installments beginning on the first anniversary of the grant date.

3. On February 18, 2020, the reporting person was granted options to purchase 33,443 shares of common stock, vesting in three equal annual installments beginning on the first anniversary of the grant date.

4. On January 8, 2019, the reporting person was granted 39,277 restricted stock units, vesting in three equal annual installments beginning on the first anniversary of the grant date.

Remarks:

Exhibit 24.1 - Power of Attorney

<u>/s/ Lawrence J. Hineline,</u> <u>Attorney-in-fact</u>

10/28/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Sharon Mates, Ph.D., Chairman, President and Chief Executive Officer of Intra-Cellular Therapies, Inc. (the "Company"), Lawrence J. Hineline, Senior Vice President of Finance and Chief Financial Officer of the Company, Michael I. Halstead, Executive Vice President and General Counsel of the Company, and Allyson Wilkinson and Amanda Mei of Mintz, Levin, Cohn, Ferris, Glovsky and Popeo, P.C., signing singly, with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, forms and authentication documents for EDGAR Filing Access;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such forms and authentication documents;

(3) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer, director and/or 10% shareholder of the Company, Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(4) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

(5) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact, on behalf of the undersigned pursuant to this Power of Attorney, shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed this 28th day of October 2020.

/s/ Suresh Durgam Suresh Durgam