FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OF CHANGES IN BENEFICIAL OWNERSHIP                             | OMB Number: 3            |  |  |
|--|--------------------------|--|--|
| OF OFFICE OF BEITE TOPICE OF THE COLL                          | Estimated average burden |  |  |
| rsuant to Section 16(a) of the Securities Exchange Act of 1934 | hours per response:      |  |  |
| isdant to Section 10(a) of the Sectimes Exchange Act of 1934   |                          |  |  |

OMB APPROVAL

3235-0287

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

| Instruction 1(b).   |            |   | Filed pursua<br>or Se                                       | ant to Section 16(a) o<br>ection 30(h) of the Inv   | of the Se<br>vestmer | ecuritient Com | es Exchange A<br>npany Act of 19  | ct of 193<br>940  | 4   | liouis   | рег гезропзе. | 0.0 |  |
|---|------------|---|---|---|----------------------|----------------|---|---|---|--|---------------|-----|--|
| 1. Name and Address of Reporting Person*  Durgam Suresh K.  (Last) (First) (Middle)  C/O INTRA-CELLULAR THERAPIES, INC.  430 EAST 29TH STREET |            |   | 3. Dat  | Intra-Cellular Therapies, Inc. [ITCI]  3. Date of Earliest Transaction (Month/Day/Year) 02/23/2021          |                      |                |   |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below)  Chief Medical Officer |  |               |     |  |
| (Street) NEW YORK (City)  | NY (State) | 10016<br>(Zip)                            | 4. If A   | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |                      |                |   |   |   | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |               |     |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  |            |   |   |   |                      |                |   |   |   |  |               |     |  |
| Date  |            | 2. Transaction<br>Date<br>(Month/Day/Year | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3. Transaction Code (Instr. 8)  4. Securities Acquired Disposed Of (D) (Instr. 5)  Code V Amount (A) or (D) |                      |                | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |  |               |     |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and

Expiration Date (Month/Day/Year)

Date Exercisable

(1)

(3)

Expiration Date

02/22/2031

(3)

5. Number

Derivative

Securities Acquired (A) or Disposed

of (D) (Instr 3, 4 and 5)

(D)

(A)

18,714

23 719

Transaction

Code (Instr.

8)

Code

Α

Α

## Restricted 02/23/2021 Stock

\$36.89

Conversion

or Exercise

Price of Derivative Security

- **Explanation of Responses:** 1. On February 23, 2021, the reporting person was granted options to purchase 18,714 shares of common stock, vesting in three equal annual installments beginning on the first anniversary of the grant date.
- 2. Each restricted stock unit represents a contingent right to receive one share of common stock.

3. Transaction

Date (Month/Day/Year)

02/23/2021

3. On February 23, 2021, the reporting person was granted 23,719 restricted stock units, vesting in three equal annual installments beginning on the first anniversary of the grant date.

## Remarks:

1. Title of

Derivative Security (Instr. 3)

Stock Option

(right to

buy)

/s/ Lawrence J. Hineline, Attorney-in-fact

7. Title and Amount

Derivative Security (Instr. 3 and 4)

Amount or Number

Shares

18,714

23,719

of Securities Underlying

Title

Common

Stock

Common

Stock

8. Price of

Security

(Instr. 5)

\$0.00

\$0.00

9. Number of

derivative Securities

Beneficially Owned Following

Transaction(s) (Instr. 4)

18,714

23 719

Reported

10.

Form:

Ownership

Direct (D)

or Indirect (I) (Instr. 4)

D

D

11. Nature

of Indirect Beneficial

Ownership

(Instr. 4)

02/25/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3A. Deemed

if any

Execution Date,

(Month/Day/Year)

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.