SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL 3235-0287 OMB Number: Estimated average burden

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Per Mates Sharon	'son [*]	2. Issuer Name and Ticker or Trading Symbol Intra-Cellular Therapies, Inc. [ITCI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Iviales Silaron</u>			X	Director	10% Owner			
(Last) (First) C/O INTRA-CELLULAR THEI 430 EAST 29TH STREET	(Middle) RAPIES, INC.	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2022	x	Officer (give title below) Chairman, Presid	Other (specify below) ent & CEO			
		4. If Amendment, Date of Original Filed (Month/Day/Year)		ridual or Joint/Group Filir	ng (Check Applicable			
(Street) NEW YORK NY	10016		Line) X	Form filed by One Rep Form filed by More that	0			
(City) (State)	(Zip)			Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11130. 4)
Common Stock	02/18/2022		М		27,847	A	(1)	1,122,314	D	
Common Stock	02/22/2022		S ⁽²⁾		15,180	D	\$55.73 ⁽³⁾	1,107,134	D	
Common Stock	02/22/2022		S ⁽²⁾		12,667	D	\$54.98 ⁽⁴⁾	1,094,467	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/N	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(5)	02/18/2022		М			27,847	(6)	(6)	Common Stock	27,847	\$0.00	27,848	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in 2021. A majority of the proceeds from this sale will be used to cover the reporting person's tax liability arising from the vesting of restricted stock units.

3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$55.33 to \$56.31, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, on request, full information regarding the number of shares sold at each separate price within the range set forth above.

4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$54.41 to \$55.29, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, on request, full information regarding the number of shares sold at each separate price within the range set forth above.

5. Each restricted stock unit represents a contingent right to receive one share of common stock.

6. On February 18, 2020, the reporting person was granted 83,542 restricted stock units, vesting in three equal annual installments beginning on the first anniversary of the grant date.

Remarks:

/s/ Lawrence J. Hineline, Attorney-in-fact

02/23/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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